

Membership Matters

Quarterly Publication from Western Cooperative Credit Union

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Website, Online Account Services,

Mobile App, and ATMs:

www.wccu.org

WCCU Mobile App

Download the mobile app and connect to your Online Account Access today through your

Google Play Store or Apple App Store on your Smart Phone!

WCCU ATM Locations:

Williston:

Main Branch, Downtown Branch, TrainND, Albertsons, Williston High School, & Law Enforcement Center entrance.

Dickinson:

North Branch Drive-Up, State Ave. Branch Drive-up, & Loaf N' Jug

Beach:

Drive-up

Ray:

Cenex Convenience Store

Tioga:

Pinnacle Travel Plaza

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Report of the Board of Directors and President/CEO

Keeping safety precautions in mind, our Western Cooperative Credit Union 83rd Annual Meeting covering the year of 2020 was streamlined into a strictly business meeting.

The year of 2020 was very challenging in many ways. We closed all of our branch lobbies for approximately ten weeks. Even though the lobbies were closed, we were able to continue serving our membership and conducting business. The electronic services implemented prior to 2020 served us well as we navigated the COVID-19 pandemic. We thank each of you for your patience and your willingness to explore new options for conducting your financial business. We are pleased to report that your credit union remains financially strong in all key areas. Assets ended the year at \$385 million, savings at \$341 million, and loans at \$185 million. Total membership is now 19,771 - we have 9 branch offices, and 103 employees. The key ratios required by regulators are strong. Capital to Assets was 12.40%, delinquency was controlled at 0.56% and net income was lower at 0.42% of total assets.

Every year during our Annual Meetings we emphasize the importance of a strong reserve (equity) position in order to navigate through difficult years. WCCU was positioned well to meet the challenges in 2020 relating to the economic impact of the pandemic. The continued expansion of electronic services each year prepared us to meet members' needs remotely. We were situated well during the time our lobbies were closed due to COVID-19. We ensured we were taking care of the membership needs - we just did not conduct that business face to face.

Our agricultural area has been challenged in recent years regarding commodity prices, weather, yields, marketing those commodities, and high input costs. As an agricultural credit union, when the ag market struggles, the credit union can experience challenges. Loan rates are again at historic lows. As a result, our net income is impacted by these lower rates in the form of reduced earnings. Earnings are also affected by our reduced investment yields. Our focus continues to be offering financial services to our members at a reasonable cost. We believe in supporting our local communities through volunteering, investing financially, and involvement with local boards and committees.

A financially strong and growing financial institution is sustained through a strong team of committed individuals - Board of Directors, Supervisory Committee, and professional staff. The elected volunteers work responsibly to represent the members. The employees work diligently to deliver products and services in a convenient, timely, and courteous manner. We send a huge "thank you" to the employees for adjusting so quickly and continuing to serve our members during the pandemic. It was not an easy undertaking.

We continue our goals of serving the members and communities, remaining financially strong, and envisioning future years of service. We will stay focused on the safety and soundness of your membership dollars. Thank you for your continued membership, support, and business. We look forward to working with you in future years.

Members: If you would like a 2020 Annual Report, please contact your nearest WCCU branch, and we will have one mailed to you. Thank you!

Welcome Heather Feiring to WCCU Board of Directors!



Heather Feiring was elected by the WCCU membership on August 24, 2021 at the 83rd Annual Meeting. Further information about

Heather can be found in the 2020 Annual Report. Congratulations and thank you for serving Western Cooperative Credit Union!

Novak Re-elected to WCCU Board of Directors



Larry Novak, Chairman of WCCU Board of Directors, was reelected at the 83rd Annual Meeting in Williston on August 24, 2021.

Larry has served on the WCCU Board of Directors since 1988. Thank you, Larry, for your continued service!

WCCU Board of Directors:

Larry Novak

Larry Schilke

Gina Karsky

Lee Murphy

Heather Feiring

WCCU Supervisory Committee

Jim Ryan

Alden Hagen

Duane Binde

NOMINATE YOUR STAR STUDENT TODAY!

The Star Student Program Returns!
Many thanks to our long-standing partners:



STAR STUDENT WINNERS FOR September and October 2021



If you know any potential Star Students, please visit your nearest WCCU Branch for a brochure, or check out our fillable form on our website: wccu.org!

September 2021

Drae Nelson

Drae is a junior at Bainville School. Drae has been on the honor roll and is the Student Council treasurer. He is also in the National Honors Society, Archery Club, and serves as treasurer for Bainville FFA. He's also involved in Youth Group.



September 2021

Beth Dobitz

Beth is a freshman at Dickinson High School. She has held a 4.0 GPA, along with being on the honor roll. Beth has placed at high school speech meets for Radio Broadcasting. She plays piano in the band, volunteers for Salvation Army and Knights of Columbus.



October 2021

Kallon DeLorme

Kallon is an 8th grader at Williston Middle School. He has been on the National Junior Honor Society. He's also been on the honor roll. Kallon is in WMS choir and the ND Honor Choir. He has sung the National Anthem for the Williston Hockey Club.



October 2021

Shelby Steele

Shelby is a sophomore at Beach High School. Shelby has been on the Honor Roll and serves on the Beach School Council. She is an active member of FFA and is the Wrestling Manager. She also plays volleyball and sings in her church choir.



THANK YOU VETERANS

To Honor and Thank our Veterans, WCCU will be closed on Thursday, November 11

For the Thanksgiving holiday, WCCU will be closed on Thursday, November 25

To Celebrate the Christmas Holidays, WCCU will be closed: Friday, December 24 from 12:00 PM to 5:00 PM and Saturday, December 25, 8:00 AM to 12:30 PM

WCCU Years of Service:

These dedicated employees were announced at the 83rd Annual Meeting for their Years of Service to WCCU:

| | | |
|------------------|------------------|-----------------|
| 25 Years: | 10 Years: | 5 Years: |
| Eddie Johnson | Shawn Romo | Ann Thompson |
| 20 Years | Laurel Gangl | Candice Strunk |
| Jason DeLorme | | |

**Thank you for your hard work for WCCU!
We are lucky to have you!**

Upcoming Community Events:

Hope Christian Academy Pumpkins in the Patch

October 8-9-- Dickinson, ND

The 8th Annual Pumpkins in the Patch community event provides Dickinson and the surrounding communities a pumpkin patch for the day while providing family entertainment! Hayrides, vendors, concessions, carnival games, pumpkins, and more!

Pumpkin Fest

October 14--Tioga, ND

The Tioga Chamber of Commerce presents to you Pumpkin Fest! Visit your local Tioga stores on Main Street for Pumpkin Treats and Door Prizes!

Trick or Trunk

October 31--Dickinson, ND

Bring your family downtown from 4:00 PM to 6:00 PM for a fun, safe, and unique trick-or-treating experience. Costumes and spirited decorations encouraged!

Wheat, Women, & Wine

November 6--Beach, ND

A wonderful fall event in Beach is Wheat, Women, and Wine on November 6th. Event includes demonstrations, vendors, wine tasting, and dinner!

Tioga Fire Department Annual Carnival

November 9--Tioga, ND

Join the Tioga Fire and Ambulance Department at the Tioga Community Center for the Annual Carnival at 7:00 PM for supper, bingo, carnival games, and your chance to win gift certificates, a Traeger grill, and more!

3rd Annual Festival of Trees

November 13--Dickinson, ND

Fun Free Event For the Whole Family from 10:00 AM to 5:00 PM!

A fun community event for families to gather and celebrate the holiday season. Admission is free, but we do ask you to bring a donation that will help us help children aging out of foster care and children who are in high school with no parental support (toilet paper, food, and other small necessities).

Christmas tree auction to benefit multiple local nonprofits. All donations stay local!

Activities:

* Decorated trees & wreath viewing/ silent auction 10am - 3pm

* Spotlight nonprofit (Special Olympics)- booth and silent auction 10am - 3pm

St. Alexius Charity Ball

November 20--Dickinson, ND

Hosted by CHI St. Alexius Health Dickinson Foundation, the 39th Annual Charity Ball is set for Saturday, November 20, 2021, with the social to begin at 5:30 p.m. The social, dinner, auction, and dance are held in a glamorous ballroom setting at the Roosevelt Grand Dakota Lodge. This year's theme is Night at the Disco!

Holiday Lights Parade

November 26--Williston, ND

The Williston Area Chamber of Commerce Holiday Lights Parade is a fun holiday tradition, beginning at 6:00 PM on Main Street in Downtown Williston. All parade floats must be lighted, holiday themed, and full of fun! Don't miss it!

Chamber Christmas

December 4--Tioga, ND

Celebrate the winter wonderland with horse-drawn carriages, visits with Santa and Mrs. Claus, Christmas Trees, and the Parade of Lights on Main Street in Tioga!