



Membership Matters

President/CEO: Melanie P. Stillwell

Williston: Main Office

1300 Bison Drive
PO Box 2237
Williston, ND 58802
701-572-4000
1-800-584-9220

Williston: Branch Office

215 Washington Ave.
701-572-4000

Dickinson: Branch Offices

290 15th St. W. & 721 State Ave.
Dickinson, ND 58601
701-227-0188
1-800-733-9228

Hebron: Branch Office

701 Main Street
PO Box 504
Hebron, ND 58638
701-878-4063

Beach: Branch Office

60 2nd St. NE
PO Box 366
Beach, ND 58621
701-872-2228

Glen Ullin: Branch Office

107 S. Main St
Glen Ullin, ND 58631
701-348-3832

Ray: Branch Office

24 Railroad Ave. Suite 14
PO Box 158
Ray, ND 58849
701-568-3663

Tioga: Branch Office

6714 Hwy 40 S
PO Box 1090
Tioga, ND 58852
701-664-2666

iTalk—Interactive Voice Response

Williston: 701-572-4400
Dickinson: 701-483-9228
Toll Free: 1-800-588-0106

Website & NetTeller, Mobile App, and ATMs:

www.wccu.org

WCCU Mobile App

Download the mobile app and connect to your NetTeller today through your Google Play Store or Apple App Store on your Smart Phone!

WCCU ATM Locations:

Williston:

Main Branch, Downtown Branch, TrainND, Albertsons, Williston High School, & Law Enforcement Center entrance.

Dickinson:

North Branch Drive-Up, State Ave. Branch Drive-up, & Loaf N' Jug

Beach:

Drive-up

Ray:

Cenex Convenience Store

Tioga:

Pinnacle Travel Plaza

Cooperative Insurance Agency, LLC

1300 Bison Drive
PO Box 940
Williston, ND 58802
701-572-3292

WCCU Insurance Agency, LLC

290 15th St. W.
Dickinson, ND 58601
701-483-0207

Krabseth Agency

1300 Bison Drive
PO Box 909
Williston, ND 58802
701-577-2210

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Quarterly publication from Western Cooperative Credit Union

Report of the Board of Directors and President/CEO

Please Note: WCCU held a streamlined 82nd Annual Meeting of Western Cooperative Credit Union on July 22, 2020.

Our “Decades of Success” has enabled us to move into this challenging time with a very strong financial position.

We postponed our scheduled April 2020 meetings due to the restrictions established by the State of ND regarding the COVID-19 pandemic.

With the recommendations of limiting large crowds, social distancing, and other safety precautions, we have streamlined our meeting to be a strictly business meeting this year.

We are pleased to report that your credit union remains financially strong in all key areas. Our assets ended 2019 at \$358 million, savings at \$317 million, and loans at \$190 million. Total membership is now 20,192 - we have 9 branch offices, and 105 employees. The key ratios required by regulators are strong. Capital to Assets was 12.38%, delinquency was controlled at 0.54% and net income was moderate at 0.80% of total assets.

Every year during our Annual Meetings we emphasize the importance of a strong reserve (equity) position in order to navigate through difficult years. WCCU is positioned well to meet the challenges in 2020 relating to the economic impact of the pandemic.

We have continued to expand our electronic services each year to meet member demands. This transition prepared us to meet member’s needs remotely. This situated us well during the time our lobbies were closed due to COVID-19. We continued operating to be sure we were taking care of the membership needs – we just did not conduct that business face to face.

Our agricultural area had challenges in 2019 regarding commodity prices, weather, yields, marketing those commodities, and high input costs. WCCU was chartered as an agricultural credit union. When the ag market struggles, the credit union and community experience challenges. We anticipate seeing an impact to our communities as the oil industry is now struggling economically.

Loan rates had started to increase slowly in 2018 and 2019 which improved our ability to generate income. Those increases were completely eliminated in early 2020 as the Fed reduced rates drastically. As a result, we expect our net income will see the impact of those lower rates in the form of reduced earnings.

Our focus continues to be offering financial services to our members at a reasonable cost. We believe in supporting our local communities through volunteering, investing financially, and involvement with local boards and committees.

A resilient, financially strong, and growing financial institution cannot be sustained without a strong team of committed individuals - Board of Directors, Supervisory Committee, and professional staff. The elected volunteers work responsibly to represent the members. The employees work diligently to deliver products and services in a convenient, timely, and courteous manner. We continue our goals of serving the members and communities, remaining financially strong, and envisioning future decades.

Our “Decades of Success” has positioned us well to meet the challenges we will face in 2020. Be assured that we will stay focused on the safety and soundness of your membership dollars.

Thank you for your continued membership, support, and business. We look forward to working with you in future decades.

Members: If you would like a 2019 Annual Report, please contact your nearest WCCU branch, and we will have one mailed to you. Thank you!

CONGRATULATIONS!

We are excited to announce these WCCU position changes:

- Jason DeLorme - Assistant Consumer/Mortgage Loan Manager
- Chad Holgerson - Loan Officer - Williston Main Branch
- Shailoh Kovash - Regional Vice President/IT - Dickinson Area
- Jalyn Maurer - Branch Manager - Tioga/Ray Branch
- Lisa Olson - Assistant Branch Manager - Ray Branch
- Tasha Paulson - Teller Manager - Dickinson North Branch
- Tammy Wellard - Branch Manager - Beach Branch

Star Student Program returns!

Many thanks to our fellow sponsors and teammates for allowing us to continue our Star Student program!



Send us your Star Students today!



Star Student Winners for

September and October 2020



If you know any potential Star Students, please visit your nearest WCCU Branch for a brochure, or check out our fillable form on our website: wccu.org

September 2020
Carter Winn



Carter is a freshman at Bainville School. Carter has been on the honor roll, is a member of the Tumbleweed 4-H Club, and is involved in Luther League. Carter is also in the Bainville school band.

September 2020
Zach Koegl



Zach is a senior at Hope Christian Academy in Dickinson. He has received High Honors throughout high school and has a 3.7 GPA. He is a member of the Prairie Travelers 4-H Club, the Science Club, the Worship team, and is involved in music and robotics.

October 2020
Kaden Hansen



Kaden is a senior at Bainville School. He has been on the Honor Roll and the National Honor Society. He has been involved in Academic Olympics and has received a Presidential Award of Excellence. Kaden has been involved in FFA, BPA, and the Luther League.

October 2020
Catelyn Devero

No Photo Available at Time-of-Print

Catelyn is a freshman at Dickinson High School. Catelyn has been in the Gifted and Talented Program, has received high honors, and holds a 4.0 GPA. Catelyn has qualified for National Speech, has been involved in drama, and Student Congress/Debate.



WCCU Years of Service

The 2019 Years of Service Awards were briefly announced at our streamlined Annual Meeting.

35 Years:

Janice Swenson

15 Years:

Karen Dukart
Lori Rivers

5 Years:

Diamond Braine
Kjersti Evenson
Rachael Vaughn

25 Years:

Scott Schwindt
Jackie Collings

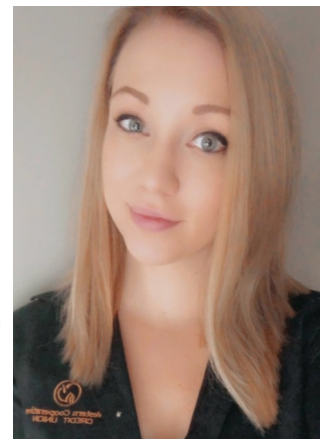
10 Years:

Tricia Schwede
Jamie Zeller

THANK YOU!



Our very own Williston Downtown Teller Manager Kjersti Evenson won **FRIENDLIEST BANK/CU TELLER** for the Williston Herald's Best of the Bakken Awards 2020!



Kjersti Evenson
Williston Downtown Branch