

Membership Matters

Quarterly Publication from Western Cooperative Credit Union

President/CEO:
Melanie P. Stillwell

Williston: Main Office
1300 Bison Drive
PO Box 2237
Williston, ND 58802
701-572-4000
1-800-584-9220

Williston: Branch Office
215 Washington Ave.
701-572-4000

Dickinson: Branch Offices
290 15th St. W. & 721 State Ave.
Dickinson, ND 58601
701-227-0188
1-800-733-9228

Hebron: Branch Office
701 Main Street
PO Box 504
Hebron, ND 58638
701-878-4063

Beach: Branch Office
60 2nd St. NE
PO Box 366
Beach, ND 58621
701-872-2228

Glen Ullin: Branch Office
107 S. Main St
Glen Ullin, ND 58631
701-348-3832

Ray: Branch Office
24 Railroad Ave. Suite 14
PO Box 158
Ray, ND 58849
701-568-3663

Tioga: Branch Office
6714 Hwy 40 S
PO Box 1090
Tioga, ND 58852
701-664-2666

iTalk—Interactive Voice Response
Williston: 701-572-4400
Dickinson: 701-483-9228
Toll Free: 1-800-588-1016

**Website, Online Account Services,
Mobile App, and ATMs:**
www.wccu.org
WCCU Mobile App
Download the mobile app and connect to
your Online Account Access today through
your
Google Play Store or Apple App Store on your
Smart Phone!
WCCU ATM Locations:
Williston:
Main Branch, Downtown Branch, TrainND,
Albertsons, Williston High School, & Law
Enforcement Center entrance.
Dickinson:
North Branch Drive-Up, State Ave. Branch
Drive-up, & Loaf N' Jug
Beach:
Drive-up
Ray:
Cenex Convenience Store
Tioga:
Pinnacle Travel Plaza

Cooperative Insurance Agency, LLC
1300 Bison Drive
PO Box 940
Williston, ND 58802
701-572-3292
WCCU Insurance Agency, LLC
290 15th St. W.
Dickinson, ND 58601
701-483-0207
Krabseth Agency
1300 Bison Drive
PO Box 909
Williston, ND 58802
701-577-2210

The products and services offered by Cooperative Insurance
Agency, LLC and WCCU Insurance Agency, LLC are not
federally insured; are not obligations of WCCU; are not
guaranteed by WCCU or affiliated entities; involve investment
risks, including the possible loss of principal.

Report of the Board of Directors and President/CEO

WCCU had a strong financial year in 2022. We are safe and sound. We experienced strong loan growth, we saw our yields on investments increase, our reserves remained strong, and we did not experience many loan losses.

Your credit union remains financially strong in all key areas. Assets ended the year at \$445 million, savings at \$412 million, and loans at \$202 million. Total membership is now 19,340 - we have 9 branch offices, and 93 employees. The key ratios required by regulators are strong. Capital to Assets was 11.53%, delinquency was controlled at 0.62% and net income ended at 0.86% of total assets.

The impacts of the COVID pandemic seem to have passed. WCCU weathered the economic impact of the pandemic quite well. The strong reserve (equity) position situated us well in meeting the challenges resulting from 2020.

Loan rates and investment yields began to increase in 2022 due to the Federal Reserve raising rates. Although we did increase loan rates, we did not increase nearly as quickly as other financial institutions. Our rates are still below the average rates in the market. The higher yields on loans and investments did result in a stronger bottom line. That net income is needed when the credit union is growing. Our member savings grew 9.30%. WCCU again maintained good control of operating expenses.

The credit union's current and future financial condition is always in mind when setting strategic direction. The best overall interest of the credit union is considered when making decisions regarding products, services, pricing, rates, and fees. WCCU strives to deliver products and services in a convenient and timely manner at a reasonable cost.

Our service offerings continue to expand with the technology that is available (and demanded) by our members. We are committed to ensuring we remain a strong financial institution and are able to meet the future demands of the membership. We are a community credit union in western North Dakota and feel it is important to be involved in the communities where we conduct business. It is with great pride that we give back to our communities through financial donations and spending time in volunteer activities.

The Board of Directors, Supervisory Committee, Managers and Employees will stay focused on the safety and soundness of your credit union. WCCU has a strong team of committed individuals and loyal members. Thank you for your membership and support of Western Cooperative Credit Union and for choosing us as your financial institution. We look forward to building on our foundation, continued financial strength, and serving you in future years.

IMPORTANT NOTICE:

As of August 25, 2023, our WCCU branch in
Glen Ullin will permanently close.

We invite you to utilize our Hebron Branch
located at 701 Main St. 701-878-4063

Hours of our Hebron Branch:

M-F 9:00 AM - 5:00 PM

As a reminder you may also use our website
wccu.org or any of our mobile apps.

WCCU Board of Directors:

Larry Novak
Larry Schilke
Gina Karsky
Lee Murphy
Heather Feiring

WCCU Supervisory Committee

Jim Ryen
Alden Hagen
Duane Binde

Murphy re-elected to WCCU Board of Directors



Lee has been
on the WCCU
Board of
Directors since
December
2020.

Binde re-elected to WCCU Supervisory Committee



Duane joined
the
Supervisory
Committee in
2021.

*The Supervisory Committee exists to
ensure your credit union is operating in a
safe and prudent manner with the best
interests of members in mind.*

**Members: If you would like a
2022 Annual Report, please
contact your nearest WCCU
branch, and we will have one
mailed to you. Thank you!**

NOTICE of CHANGE in TERMS:

**Effective June 1, 2023, Western Cooperative Credit
Union amended its Membership & Account Agreements
as described below:**

Section 14: Overdrafts:

b. How Transactions are posted to your Account
Signature-based Debit Card Purchase Transactions.
Changes made regarding practices associated with card
transactions containing authorization holds & involving
intervening transactions. To obtain a new Membership &
Account Agreement, visit our offices or call us at (701)
572-4000 or (800) 584-9220.

Visit our website
wccu.org
 for new Savings
 Account and
 Certificate of Deposit
 Rates!



Sophia Hauser
 Hebron High School



KateLynn Skor
 Ray Public School



Braden Kessel
 Belfield High School



Kadin Finders
 Williston High School

2023 Scholarship Winners Announced!

The WCCU Scholarship Committee and the WCCU Board of Directors chose their winners at the March 2023 Board Meeting.

Congratulations to:

Williston, Ray, & Tioga areas:

KateLynn Skor: Ray Public School

Kadin Finders: Williston High School

Cutter Jones: Williston High School

Dickinson, Hebron, Glen Ullin, and Beach areas:

Trey Knight: Wibaux County High School

Gabrielle Mehrer: South Heart Public School

Braden Kessel: Belfield High School

Sophia Hauser: Hebron High School.



Gabrielle Mehrer
 South Heart Public School



Cutter Jones
 Williston High School



Trey Knight
 Wibaux County High School



STAR STUDENT WINNERS FOR May 2023 **KUMV TV** **KQCD TV**



Sadie Ullmer

Sadie is a senior at Bainville High School. She has been on the honor roll and a high roller in math. She's been awarded the President's Award for Educational Excellence, and placed highly in the history fair and science fair. Sadie has outstanding achievement in biology and has been in the BPA for 3 years.



Rachel Dazell

Rachel is a senior and is the class valedictorian at Hope Christian Academy. She has a 4.0 GPA. Rachel is involved in student council, plays the piano, and is a volunteer for Sunday School and the nursery. She is an AWANA Leader and is a member of her church youth group.

Upcoming Community Events:

WCCU Project Hope Fundraiser

July 19- Dickinson North Branch

Don't miss a delicious lunch AND a chance to give back! WCCU Dickinson North Branch team is offering Taco in a Bag and a drink for just \$8.00 on July 19 from 11:00 AM to 2:00 PM! All proceeds benefit the Bismarck Cancer Center. Delivery service is even available with 5 or more orders! Please call the branch at 701-227-0188 to place your order!

Spirit of the West

August 4-6- Beach, ND

Don't miss the community fun in Beach! The concerts, the rodeo, the parade, and more, plus stay cool in the pool with the free pool day! Find out more at spiritofthewestfest.com